Reference Type of division • Simple divisions - In case the divided corporation continues to exist after division (surviving division) Split corporation A Business A Business B Split corporation A Split new corporation B Business A Business B - When a divided corporation ceases to exist after division (extinction division) Split corporation A Business A Business B Split new corporation B Split new corporation C Business A Business B (Corporation A disappears after division) ‣ Division and merger - When the counterpart corporation of a divided corporation survives (absorption division merger) Split corporation A Business A Business B Counterparty corporation B of spin-off merger Business B Business B’ - When the counterpart corporation of a division merger ceases to exist (extinct division merger) Split corporation A Business A Business B Split new corporation C Counterparty B of the defunct spin-off merger Business B Business B’ Business B’ (Corporation B disappears after division) - When the divided corporations continue to exist separately after the merger (split merger) Split corporation A Business A Business B Split new corporation C Split corporation B Business B Business B’ Business B’ Business C